EPANEK 2014-2020 OPERATIONAL PROGRAMME COMPETITIVENESS-ENTREPRENEURSHIP-INNOVATION

Support for Start-ups of the National Register "Elevate Greece" in the Current COVID-19 Outbreak (2nd Cycle)

The enterprise Cloudpharm Private Company based in Attica Region, has joined the Action "Elevating Greek Startups against COVID 19" with a total budget of **34 million €**. The Action aims at the support of start-ups included in the National Register of Start-ups "Elevate Greece" in the form of a non-refundable grant as working capital to cover their expenses.

The total budget that the enterprise received as a non-refundable grant is 53.088,40€ and is co-financed by Greece and the European Union - European Regional Development Fund.

The Public Expenditure is the 80% of the working capital of the year 2021.

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of liquidity
- ✓ Reinforcement of an extrovert business profile
- ✓ Entrepreneurship Reinforcement
- ✓ Creation/ retention of jobs

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the national economy.









